



DEVELOPMENT OF A MASTER PROGRAMME IN THE MANAGEMENT OF INDUSTRIAL
ENTREPRENEURSHIP FOR TRANSITION COUNTRIES

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Partners :



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Financial Analysis for Non-financial Specialists (FANS)

Study program	Year	Semester

Course type:

University code

Lectures	Seminar	Tutorial	Laboratory work	Other work	Individ. work	ECTS
30	30	0	0	30	90	6

Lecturer

Languages English

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PREREQUISITS

ОБЯЗАТЕЛЬНЫЕ УСЛОВИЯ

The course is designed to be an introductory overview of necessary knowledge and skills needed for basic analysis of financial statements in order to make conclusions about the financial situation of the company and its riskiness. As such, no completed courses are required before taking this module. However, students with previous knowledge in fundamentals of finance and accounting may potentially benefit from the course on a greater scale.

CONTENTS

СОДЕРЖАНИЕ

1. Evaluation of companies' financial performance through analysing financial statements including cash flows;

2. Financial planning and budgeting;
3. Investment appraisal techniques;
4. Adjustment for risk and uncertainty in investment appraisal;
5. Sources of, and raising, business finance;
6. Estimating the cost of capital;
7. Differentiation of operational, financial and combined leverage;
8. Capital budgeting decision criteria;
9. Nature and purpose of the valuation of business and financial assets and managing shareholder value;
10. The nature and types of risk and approaches to risk management.

READINGS

Brealey, M., Allen, F. (2017). Principles of Corporate Finance, MacGraw Hill, 12th Global Edition.

Keown, A. (2014). Financial Management: Principles and Applications, Pearson, 12th Edition

ACCA F9 (2018). Financial Management Study Text, Complete Text, Exam kit, Pocket notes. Kaplan Publishing.

Link to the online sources

<https://www.coursera.org/specializations/financial-management>

<http://www.visionfinancialmanagement.net/>

OBJECTIVES AND COMPETENCES

This course will enhance participants business acumen and financial analysis skills. The main goal of this module is to develop a foundation of financial management concepts. This will enable course participants to understand common accounting and finance terminology, analyze financial information of a business to make important investment and financing decisions, monitor its financial performance and manage financial risks. The course also lays a foundation for more complex financial topics such as operating environment of a firm and will help to understand how the finances of a firm work, how to communicate more effectively with finance department.

ЦЕЛИ И КОМПЕТЕНЦИИ

INTENDED LEARNING OUTCOMES

Upon completion of this course, the successful participant should be able to:

ОЖИДАЕМЫЕ РЕЗУЛЬТАТЫ ОБУЧЕНИЯ

1. Analyse and deconstruct companies' financial statements with a focus on business worth;
2. Assess the financial health of a firm using financial ratios, and communicate the results;
3. Apply working capital management techniques and different decision criteria in capital budgeting;
4. Critically evaluate investment appraisal and identify alternative sources of financing;
5. Compare and apply business valuations methods;
6. Estimate the firm's cost of capital and differentiate operating, financial and combined leverage;
7. Apply and critically evaluate risk management techniques in business.

LEARNING AND TEACHING METHODS

МЕТОДЫ ОБУЧЕНИЯ И ПРЕПОДАВАНИЯ

Teaching will be delivered through interactive methods comprising both theoretical and practical sessions.

Theoretical sessions will deal with theoretical concepts and their application in real world situations.

Practical sessions are dedicated to real world examples and case studies will be used to reinforce concepts highlighted in the theoretical part. Question exercises and mini-case scenarios will be provided to be worked through in groups and individually.

Academic honesty is a must during the course. The plagiarism results in immediate suspension of the course.

ASSESSMENT

ОЦЕНКА

Assessment consists of five components:

1. mini exercises in class (20%)
2. group project (20%)
3. final exam (50%)
4. in class participation (5%)



5. attendance (5%)

Mini exercises (recommended grade 20%): several quizzes (1-4) in the form of multiple-choice, short answer questions conducted throughout the module. This assessment will help students to prepare for individual exam and allow tutor to monitor progress made by students. The key part of the assessment is providing students with feedback so that students can learn from it and get better prepared to the final exam.

Learning outcomes checked: 1, 3, 5

Group project (recommended grade 20%): Group assignment is divided into two parts: oral presentation and written report (2-3 people in a group). The purpose of the project to give students the opportunity to perform critical analysis of a real organization data and diagnose/evaluate organizational problems as well as to suggest appropriate and relevant solutions tailored to the specific organizational context. The results of group project will be presented to audience in a form of a short presentations which will last max 10-15 minutes.

Learning outcomes checked: 2, 4, 5.

Final exam (recommended grade 50%)

Exam type: the end-of-the module examination to assess students' ability to apply major financial principles learned during the module to solve the problems.

Learning outcomes checked: 2, 6, 7.

Class participation (recommended grade 5%) and Attendance (recommended grade 5%)

- Attendance to lecture and interactive sessions
- Engagement in in-class discussions

LECTURER'S REFERENCES